GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:316
ANSWERED ON:19.02.2009
IMPORT EXPORT OF CRUDE OIL
Bhagora Shri Mahavir

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

a. the details of import/export of petroleum crude oil by the Government during the last three years;

b. the details of losses incurred by the oil companies due to rising price of oil at international level during the aforesaid period; and

c. the details of the total crude oil produced in the country during the last three years?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS(SHRI DINSHA PATEL)

(a) The details of import of petroleum crude oil by the Public Sector Undertakings (PSUs) of the Government during the last three years are as under:

Year	Quantity (Million Metric Tonnes)
2005-06	69.0
2006-07	77.5
2007-08	83.5

There was no export of crude oil by the PSUs during the aforesaid period.

(b) The under-recoveries incurred by the Public Sector Oil Marketing Companies (OMCs) on the sale of the four sensitive petroleum products during the period 2005-06 to 2007-08 were as follows:-

Year	Under Recovery (Rs./Crores)
2005-06	40,000
2006-07	49,387
2007-08	77,123

However,as the Government ensured compensation of these under recoveries through the Equitable Burden Sharing Mechanism, the OMCs did not report any losses during the aforesaid period.For the period April-December 2008, the OMCs have incurred combined loss of Rs. 11,094 crore.

(c) The details of total crude oil (including condensate) produced in the country during the last three years are as under :-

Year	Crude Oil Production (Million Metric Tonnes)
2005-06	32.191

2006-07 33.98

2007-08 34.106